

LEICESTERSHIRE COUNTY COUNCIL PENSION FUND**ANNUAL GENERAL MEETING – JANUARY 11th 2018****REPORT OF EMPLOYEE REPRESENTATIVES SITTING ON THE LOCAL PENSION BOARD**

The Board has met quarterly since its' first meeting in June 2015 and has covered a range of issues from;

difficulties with some admission body requests that were slow in their processes;

- thankfully resolved.

having to report a late payment breach to the Pension Regulator;

- advising the party concerned were being reported, improved the payments

the untimely loss of a former Board Member;

- sadly losing Cllr Tony Kershaw

A requirement to implement a Data Improvement Plan;

- new system that will enable monthly payroll data to be gathered rather than annual which will help resolve any queries sooner. Also Introducing a new process to trace preserved members that were near retirement age to enable the correct details could be used ahead of the start of payments

A formal process for the payment of Children's Pensions and Death Grant payments

- where a legal guardian will have to provide documentation to verify their guardianship and then they will also have to sign a declaration confirming that the money would be used in the best interests of the child.

A good year end was had with few problems

The proposed regulations from the Local Government Pension service are still delayed with the latest notification that they will be put into statute before Britain leaves the EU. Until they are they will still be subject to change.

We have undertaken various training sessions both in house and externally during the time the Board has been set up, which has helped us feel we are in a position to fulfil our roles within the Board. Moreover, continuing experience and learning opportunities have and will assist us to face the potential challenges in effectively fulfilling our duties in the future.

With our great diversity and experience outside of the Board this has helped us to be able to offer help and direction on some of the issues that have been faced.

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